

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 502 be amended to read as follows:

- 1 Page 10, delete lines 26 through 42.
- 2 Page 11, delete lines 1 through 9, begin a new paragraph and insert:
- 3 "SECTION 7. [EFFECTIVE UPON PASSAGE] (a) **The definitions**
- 4 **in IC 6-1.1-1 apply throughout this SECTION.**
- 5 (b) As used in this SECTION, "general reassessment" refers to
- 6 the general reassessment of real property that is the basis under
- 7 IC 6-1.1-4-4 for ad valorem property taxes and special assessments
- 8 first due and payable in 2004.
- 9 (c) The effect resulting from the following of any increase or
- 10 decrease in the assessed value of tangible property as compared to
- 11 the assessed value of the tangible property for ad valorem property
- 12 taxes and special assessments first due and payable in 2003 shall be
- 13 phased in:
- 14 (1) The general reassessment.
- 15 (2) The application of 50 IAC 4.3.
- 16 (3) The application of any other rule of the department of
- 17 local government finance for the assessment of tangible
- 18 property.
- 19 (d) The phase in under subsection (c) shall be applied in equal
- 20 increments with respect to ad valorem property taxes and special
- 21 assessments first due and payable in 2004, 2005, and 2006.
- 22 (e) The department of local government finance shall adopt
- 23 temporary rules in the manner provided for the adoption of

- 1 emergency rules under IC 4-22-2-37.1 to implement this
2 SECTION. A temporary rule adopted under this subsection
3 expires on the earliest of the following:
4 (1) The date that another temporary rule adopted under this
5 subsection supersedes the prior temporary rule.
6 (2) The date that permanent rules adopted under IC 4-22-2
7 supersede the temporary rule.
8 (3) January 1, 2008.
9 (f) This SECTION expires January 1, 2008."
10 Renumber all SECTIONS consecutively.
(Reference is to ESB 502 as printed February 22, 2002.)

Representative Turner